

Notice of Disclosure of a Customer's Credit Information to a Credit Reporting Agency

Under Section 21D of the Privacy Act, the Company is permitted to give a credit reporting agency personal information about a customer's credit application. The information which may be given to an agency is defined in s 6N of the Act and includes:

- **The fact that a customer has applied for credit and the amount.**
- **The fact that the Company is a current provider to the customer.**
- **Payments that have become overdue, more than 60 days, and for which collection has commenced. Advice that payments are no longer overdue.**
- **Cheques drawn by a customer that have been dishonoured more than once.**
- **In specific circumstances that, in the opinion of the Company, a customer has committed a serious credit infringement.**
- **That credit provided to a customer by the Company has been paid or otherwise discharged.**

If the Company considers it relevant to access an application by a customer for either personal or commercial credit (or both), the customer acknowledges that the Company may obtain from a credit reporting agency or a business which provides information about the creditworthiness and activities of persons, a report containing information about a customer's personal and/or commercial credit worthiness and activities.

If the Company considers it relevant to collect payments in respect of personal and/or commercial credit provided to a customer, the customer acknowledges to the Company receiving from a credit reporting agency a credit report containing personal information about the customer in relation to collecting overdue payments.

The customer acknowledges that the Company may give to and seek from any credit providers listed in the credit application as credit references or bankers or such other credit providers as the company may choose and any credit providers that may be named in a credit report issued by a credit reporting agency information about the customer's credit, including any information about creditworthiness and activities that credit providers are allowed to give or receive from each other under the Privacy Act.

A customer acknowledges and understands the information may be used for the following purposes:

- To access an application by a customer seeking credit.
- In relation to an entity being the nominated contact person in relation to credit provided to a business.
- To notify other credit providers of a default by a customer.
- To exchange information with other credit providers as to the status of this loan where a customer is in default with other credit providers.

A customer acknowledges that the Company's credit insurer(s) or their agent may obtain a credit report from a credit reporting agency to assess the provision of insurance to the Company in relation to an application for personal and/or commercial credit with the Company.